

Investment Policy

1. Introduction & Scope

Royal Charter

The University of Reading is an exempt charity, established by Royal Charter, whose purpose is the advancement of knowledge.

The Royal Charter sets out the objects of the University: for the public benefit to advance education, learning and research through the provision, support and maintenance of a University. The property and funds of the University shall be used only for promoting the objects.

Specifically, this policy covers:

- (a) the University's group

to further the University's academic, commercial and social aims. The University will seek therefore to use its Investments to make a real impact both at a local and a global level.

The University wishes to ensure that decisions around all its different classes of asset are complementary, and in particular to help the investment manager distribute risk by looking across the asset classes and mix in the investment property portfolio.

4 Risk, Liquidity and time horizons

The University believes in diversification to mitigate risk so its assets may be invested widely and should be diversified by asset class and security. The Investments and Development Committee,

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and return requirements. Investments and Development Committee will decide upon the risk and target returns for each portfolio, and the broad asset classes allowable. Within these parameters the Investment Manager is responsible for the choice of individual investments.

Investments and Development Committee will meet regularly to review the performance of each portfolio against targets and suitable benchmarks. Internally managed assets will be subject to the same reporting and monitoring by Investments and Development Committee.

Annually Investments and Development Committee will report to the wider University community how it is approaching responsible investment, and request feedback. To this end any relevant minutes from Investment and Development Committee on these issues will be published on the University website (redacted where necessary for commercially sensitive issues).

7 Approval & Review

The policy represents the aims of the University's

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