Report as at 31.07.2020

Portfolio	UOR RET
Portfolio No.	733464-90
Reference Currency	GBP

Positions

	Ccy	Quantity	Cost Price Forex Cost Cost Value	Market Price Forex Rate Yield	Market Value Accruals Estimated Income	Weight
	GBP perian PLC					
Equities						
United Kingdom						
Experian PLC						

GBP

Report as at 31.07.2020

Portfolio	UOR RET
Portfolio No.	733464-90
Reference Currency	GBP

Positions

	Ccy	Quantity	Cost Price Forex Cost Cost Value	Market Price Forex Rate Yield	Market Value Accruals Estimated Income	Weight
Equities						
Europe ex. UK						
Roche Holding AG, Basel Genussschein 7110388	CHF	4,544	197.11 1.22641 730,302	316.10 1.19674 2.85%	1,200,231 34,173	1.9%
Novo-Nordisk AS Shs -B- BHC8X90	DKK	33,540	380.49 8.17352 1,561,341	416.90 8.27119 2.00%	1,690,546 33,860	2.7%
Telenor ASA Shs 4732495	NOK	77,613	147.35 12.64042 904,731	140.85 11.93935 5.96%	915,610 54,605	1.5%
Total Europe ex. UK			4,173,739	 3.89%	4,832,730 187,802	7.8%
North America						
Ball Corp Shs 2073022	USD	25,859	60.37 1.19738 1,303,683	73.63 1.31325 0.82%	1,449,837 11,815	2.3%
Sensata Technologies Holding Plc Registered Shs BFMBMT8	USD	20,744	31.33 1.20244 540,483	37.98 1.31325	599,929	1.0%
3M Co Shs 2595708	USD	6,337	132.67 1.19663 702,564	150.47 1.31325 3.87%	726,083 28,084	1.2%

Report as at 31.07.2020

Portfolio	UOR RET
Portfolio No.	733464-90
Reference Currency	GBP

Positions

	Ccy	Quantity	Cost Price Forex Cost Cost Value	Market Price Forex Rate Yield	Market Value Accruals Estimated Income	Weight
Equities						
North America						
Illinois Tool Works Inc Shs 2457552	USD	6,220	145.85 1.19918 756,527	184.99 1.31325 2.31%	876,176 20,272	1.4%
Amazon.Com Inc Shs 2000019	USD	710	2,396.94 1.25674 1,354,155	3,164.68 1.31325	1,710,963	2.7%
Home Depot Shs 2434209	USD	7,363	157.74 1.28352 904,871	265.49 1.31325 2.16%	1,488,523 32,070	2.4%
Estee Lauder Companies Inc Shs -A- 2320524	USD	9,472	173.41 1.19857 1,370,387	197.54 1.31325 0.70%	1,424,785 10,026	2.3%
Unitedhealth Group Inc Shs 2917766	USD	5,711	241.44 1.20052 1,148,572	302.78 1.31325 1.48%	1,316,715 19,526	2.1%
Eli Lilly Co Shs 2516152	USD	12,763	126.32 1.19731 1,346,582	150.29 1.31325 1.84%	1,460,614 26,921	2.3%
Thermo Fisher Scientific Inc Shs 2886907	USD	4,613	279.19 1.20043 1,072,865	413.95 1.31325 0.20%	1,454,065 2,880	2.3%
Visa Inc Registered Shs -A- B2PZN04	USD	8,889	166.79 1.19798 1,237,550	190.40 1.31325 0.60%	1,288,761 7,784	2.1%

Report as at 31.07.2020

Portfolio	UOR RET
Portfolio No.	733464-90
Reference Currency	GBP

Positions

	Ccy	Quantity	Cost Price Forex Cost Cost Value	Market Price Forex Rate Yield	Market Value Accruals Estimated Income	Weight
Equities						
North America						
Alphabet Inc Shs -C- BYY88Y7	USD	1,249	1,117.55 1.19738 1,165,723	1,482.96 1.31325	1,410,407	2.3%
Microsoft Corp Shs 2588173	USD	10,662	112.83 1.26631 949,999	205.01 1.31325 0.97%	1,664,433 16,156	2.7%
Oracle Corp Shs 2661568	USD	26,376	48.64 1.19756 1,071,174	55.45 1.31325 1.73%	1,113,687 19,281	1.8%
Cisco Systems Inc Shs 2198163	USD	29,131	38.33 1.19697 932,828	47.10 1.31325 3.02%	1,044,790 31,499	1.7%
Intel Corp Shs 2463247	USD	23,347	54.04 1.2013 1,050,232	47.73 1.31325 2.70%	848,545 22,934	1.4%
Walt Disney Company Shs Disney 2270726	USD	9,648	102.55 1.19957 824,780	116.94 1.31325 0.75%	859,118 6,465	1.4%
Facebook Inc Shs -A- B7TL820	USD	5,453	160.49 1.2007 728,889	253.67 1.31325	1,053,312	1.7%
Total North America			18,461,865	 1.17%	21,790,745 255,712	35.0%

Report as at 31.07.2020

Portfolio	UOR RET
Portfolio No.	733464-90
Reference Currency	GBPBTF1 8 Tf51.023ncy

Report as at 31.07.2020

Portfolio	UOR RET
Portfolio No.	733464-90
Reference Currency	GBP

Positions

	Ccy	Quantity	Cost Price Forex Cost Cost Value	Market Price Forex Rate Yield	Market Value Accruals Estimated Income	Weight
Equities						
Emerging Markets						
Alibaba Group Holding Ltd Shs Sponsored American Depository Share Repr. 8 Shares BP41ZD1	USD	7,905	193.59 1.19722 1,278,227	251.02 1.31325	1,510,994	2.4%
HDFC Bank Ltd Shs Sponsored American Depository Receipts Repr. 3 Shs 2781648	USD	17,629	40.34 1.19788 593,730	46.75 1.31325	627,570	1.0%
Banco Bradesco SA BRAD Shs Sponsored American Depository Receipt Repr 1 Pfd Share B00FSK0	USD	137,340	4.17 1.20184 476,206	4.22 1.31325 0.36%	441,329 339 1,574	0.7%
Taiwan Semiconductor Manufacturing Co Ltd Shs Sponsored American Depository Receipts Repr. 5 Shs 2113382	USD	22,453	22.11 1.28352 386,841	78.89 1.31325 2.00%	1,348,804 26,910	2.2%
Samsung Electronics Co Ltd Shs Sponsored Global Depository Receipt Repr 25 Shs 4942818	USD	1,185	1,011.70 1.21788 984,386	1,206.00 1.31325 2.45%	1,088,224 26,615	1.7%

Report as at 31.07.2020

Portfolio	UOR RET
Portfolio No.	733464-90
Reference Currency	GBP

Positions

	Ccy	Quantity	Cost Price Forex Cost Cost Value	Market Price Forex Rate Yield	Market Value Accruals Estimated Income	Weight
Equities						
Emerging Markets						

Report as at 31.07.2020

Portfolio	UOR RET
Portfolio No.	733464-90
Reference Currency	GBP

Positions

Portfolio	UOR RET

Report as at 31.07.2020

Portfolio	UOR RET
Portfolio No.	733464-90
Reference Currency	GBP

Positions

	Ccy	Quantity	Cost Price Forex Cost Cost Value	Market Price Forex Rate Yield	Market Value Accruals Estimated Income	Weight
Bonds						
United Kingdom						
4.75% HSBC Bank PLC 2006-24.03.46 Series 2112 Sub ord. B1177W7	GBP	100,000	119.14 119,143	119.02 3.99%	119,020 1,679 4,750	0.2%
4.375% High Speed Rail Finance (1) PLC 2013-01.11.38 Series 1 Secd Reg-S B990GY9	GBP	200,000	98.47 196,930	136.43 3.21%	272,850 2,205 8,752	0.4%
3.375% Verizon Communications Inc 2017-27.10.36 BF329N3	GBP	200,000	99.08 198,164	126.82 2.66%	253,640 5,127 6,750	0.4%
5.125% Standard Chartered PLC 2014-06.06.34 Series 119 Reg-S BN79174	GBP	100,000	116.41 116,410	116.29 4.41%	116,285 772 5,125	0.2%
4.6956% Dignity Finance PLC 2014-31.12.49 Class B BRJFSB1	GBP	103,000	90.78 93,500	77.90 6.04%	80,237 411 4,850	0.1%
Var% Aviva PLC 2015-4.6.50 Fixed to Floating Rate Notes Variable Rate Reg-S Series 10 Sub ord. BYR8BC3	GBP	150,000	99.12 148,677	116.00 4.42%	173,993 1,201 7,688	0.3%
Total United Kingdom			4,430,097	 2.98%	4,729,998 42,096 140,707	7.7%

Report as at 31.07.2020

Portfolio	UOR RET
Portfolio No.	733464-90
Reference Currency	GBP

Positions

	Ccy	Quantity	Cost Price Forex Cost Cost Value	Market Price Forex Rate Yield	Market Value Accruals Estimated Income	Weight
Bonds						
North America						
MU Lyxor Core US TIPS (DR)UCITS ETF Shs -Monthly Hedged D-GBP Distribution Multi Units Luxembourg SICAV BDFFKC2	GBP	7,450	107.53 801,126	110.76 0.51%	825,162 4,172	1.3%
iShares USD Treasury Bond 20+yr	GBP	158,249	5.76	6.07		

Report as at 31.07.2020

Portfolio	UOR RET
Portfolio No.	733464-90
Reference Currency	GBP

Positions

	Ccy	Quantity	Cost Price Forex Cost Cost Value	Market Price Forex Rate Yield	Market Value Accruals Estimated Income	Weight
Alternatives						
Other						
3I Infrastructure PLC Shs GBP BF5FX16	GBP	210,000	2.42 509,185	2.90 3.17%	609,000 19,320	1.0%
Hipgnosis Songs Fund Limited Shs Ordinary GBP BFYT9H7	GBP	462,000	1.04 482,503	1.17 4.27%	540,540 23,100	0.9%
HICL Infrastructure Plc Registered Shs BJLP1Y7	GBP	155,470	1.61 250,433	1.68 4.92%	260,879 12,826	0.4%
Octopus Renewables Infrastructure Trust Plc Ordinary Shs GBP BJM0293	GBP	450,060	1.03 464,552	1.15	517,569	0.8%
Hipgnosis Songs Fund Limited Shs -C- GBP BLPHZK7	GBP	476,000	1.00 476,000	1.01	480,760	0.8%
Total Other			3,718,058	 3.31%	4,100,229 135,766	6.6%
Total Alternatives			5,229,451	 2.67%	5,732,248 152,779	9.2%

Report as at 31.07.2020

Portfolio	UOR RET
Portfolio No.	733464-90
Reference Currency	GBP

Positions

	Ccy	Quantity	Cost Price Forex Cost Cost Value	Market Price Forex Rate Yield	Market Value Accruals Estimated Income	Weight
Cash						
Sterling						
Investment Account Capital AC/733464.0010	GBP	3,409,890.9			3,409,891	5.5%
Investment Account Income AC/733464.0120	GBP	1,541,349.4			1,541,349	2.5%
Investment Account Income AC/733464.1120	GBP	3,429.35			3,429	
Total Sterling					4,954,670	7.9%
Dollar						
Investment Account Income and Capital AC/733464.0501	USD	272,261.28		 1.31325	207,319	0.3%
Total Cash					5,161,988	8.3%
Total Market Value					62,296,661	100.0%
Total Accruals					42,435	
Total Portfolio					62,339,096	
Total Estimated Income					1,023,146	
Total Yield					1.64%	