

Finance

Income A to Z - VAT codes Finance-Specialist Accounting-Tax

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Series of

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Accommodation - income from charges for sleeping accommodation

Classification for VAT: Standard Rate Tax code ST

Classification for VAT: Exempt Tax code SX

Administration charges income

Classification for VAT: Standard Rate Tax code ST

Classification for VAT: Zero Rate Tax code SZ

Award programmes and publications sales

Zero Rate Tax code SZ

Bank interest received

Exempt Tax code SX

Bar income

Standard Rate Tax code ST

Bench Fees income

See VAT A-Z Guide for full guidance Exempt (usually) Tax code SX

Books, including e-books, sales

Zero Rate Tax code SZ

Bursary income

Outside the Scope Tax code SO

Business rates - income from recharges of business rates to tenants

Follows liability of rent Exempt or Standard rate, depending on whether property is subject to an option to tax. Tax code SX or ST

Campus cards

Exempt Tax code SX

Standard Rate Tax code ST

Cancellation charges for Room Hire/Accommodation

Outside the Scope Tax code SO

Capital grants income

Outside the Scope Tax code SO

Car parking charges and permits

Exempt Tax code SX

Standard Rate 6 Tax code ST

International Parking Services UK Ltd. Standard Rate Tax code ST

Catering income

Charity fund raising events income

Run and promoted as such by university for the benefit of its students

Exempt Tax code SX

Cleaning services income - not an obligation under a lease

Standard Rate Tax code ST

Coin rental laundry equipment profit share

Martindale Court Outside the Scope Tax code SO

Computing Equipment (including printer ribbons, disks, CD Roms) sales

Standard Rate Tax code ST

Conference fee charged to delegate

Fee charged to delegate to University of Reading conference

Exempt Tax code SX

Income A to Z - VAT codes Finance-

Compensation income - CEDAR Farm

Outside the Scope Tax code SO

Delivery Charges income

Where delivery is included under the contract with the customer

Same as Goods Supplied Tax code Same as Goods Supplied

Distance learning materials income

Sold as a package with tuition services

Exempt Tax code SX

Sold with no tuition, in which case packages should be apportioned as follows

equipment, cassettes, stationery

Standard Rate Tax code ST

Printed Matter

Zero Rate Tax code SZ

Sold as a package with tuition services

Exempt Tax code SX

Sold with no tuition (all cases)

Zero Rate Tax code SZ

Dividend income

Outside the Scope Tax code SO

Donations income

Given freely and without the expectation of goods or services being provided or made available in return

Electricity- income from recharges of electricity supply costs

Follows liability of rent

Exempt or Standard rate, depending on whether property is subject to an option to tax

Tax code SX or Tax code ST

Standard Rate Tax code ST

Equipment

Standard Rate Tax code ST

Zero Rate Tax code SZ

Income A to Z -

Graduation ceremony income

Standard Rate Tax code ST

Standard Rate Tax code ST

Grant income

Outside the Scope Tax code SO

Outside the Scope Tax code SO

Grazing rights - income from supply of right to graze land - CEDAR Farm supply

Zero Rate Tax code SZ

Hire income

Exempt Tax code SX

Standard Rate Tax code ST

Insurance - income from recharge to tenant of insurance costs

Follows liability of rent Exempt or Standard rate, depending on whether property is subject to an option to tax. Tax code SX or ST

Insurance claim income

Outside the Scope Tax code SO

Interest received

Exempt Tax code SX

Inter-library loans income

Library income

Outside the Scope Tax code SO

Standard Rate Tax code ST

Zero Rate Tax code SZ

Live animals - income from sale of live animals of a kind generally used for human consumption - CEDAR Farm supply

Zero Rate Tax code SZ

Loans received

Bank loans received Tax code 0 Tax code 0

Maintenance services - income from maintenance services supplied to customer

Standard Rate Tax code ST

Milk sales - CEDAR Farm supply

Zero Rate Tax code SZ

National Lottery Grants received

Outside the Scope Tax code SO

Photocopying income

Exempt Tax code SX

Standard Rate Tax code ST

Printing

Standard Rate Tax code ST

Zero Rate Tax code SZ

Standard Rate Tax code ST

Property rental income

Exempt or Standard rate, depending on whether property is subject to an option to tax. Tax code SX or ST

Publications - income from sales of publications e.g., books, journals

Zero Rate Tax code SZ

Rebate received from supplier

Standard Rate Tax code ST

Refund from supplier for overpayment

Tax code used for the entry to which the refund relates

Reimbursement received from student or employee for expenditure

Tax code used for the entry to which the reimbursement relates

Repayments of salary overpayments received from employees

Tax code 0 Tax code 0

Research, including Research Training support grants

Outside the scope Tax code SO

To UK customer

Standard Rate Tax code ST

To business outside the UK

Zero Rate Tax code SZ

To organisation outside the UK with no business activities

Standard Rate Tax code ST

To individual outside the UK

Standard Rate Tax code ST

Residences income – supplies to UoR Students

Exempt Tax code SX

Scientific services income

Standard Rate Tax code ST

Zero Rate Tax code SZ

Security services income

Standard Rate Tax code ST

Shares – sale of shares in a company

Exempt Tax code SX

Sponsorship income

Sponsorship which amounts to advertising or promotion services where the sponsor receives overt exposure

Standard Rate Tax code ST

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Tuition fee income

Exempt Tax code SX

Exempt Tax code SX

Vehicle sale

Please contact the VAT team. Tax code

Vending machine income

Standard Rate Tax code ST

Waste recharges income

Standard Rate Tax code ST

Water and sewerage - income from charge to tenant

Obligation under a lease to supply water - follows liability of rent

Exempt or Standard rate, depending on whether property is subject to an option to tax Tax code SX or ST